



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

The Metropolitan Museum of Art

Treasurer's Report for the Year ended December 31, 1905.

ADMINISTRATION. INCOME

RECEIPTS :

Cash in United States Trust Co., Jan. 1, 1905	\$43,881.73
Department of Parks	150,000.00
Admission Fees	\$5,555.50
Annual Members	19,930.00
Sustaining Members	3,575.00
Fellowship Members	4,800.00
Sales of Hand-books, Parcel check- ing, &c.....	4,332.00
General Endowment Fund.....	12,693.25
William F. Coles Memorial Fund....	936.20
Subscription and Interest.....	5,004.51
..	56,826.46
	<hr/>
	250,708.19

PAYMENTS ; FOR :

Salaries & Wages	130,296.55
Fuel, Stationery, Printing, Postage, Engineer's and Electrician's sup- plies, Installation of Collections, General Repairs, &c.	50,203.80
Expenses of Library	2,542.76
Services of Auditor	375.00

Balances December 31	
<i>Income</i>	<i>Principal</i>

Transferred to Wolfe Income Ac- count	29,302.78		
Transferred to Johnston Income Ac- count	2,537.08		
Transferred to General Endowment Fund, M. E. Rogers Bequest	1,000.00	216,257.97	\$34,450.22
Balance at United States Trust Co.		34,450.22	
Balance of Administration Income Annual, Sustaining, and Fellowship Fees, paid in 1905 for the year 1906, forward to January 1, 1906	24,530.71		
Subscription, forward to January 1, 1906	4,915.00		
	5,004.51	34,450.22	
Special Gift and Interest		3,506.08	3,506.08
PAYMENTS: None.			

RESTRICTED FUNDS. **INCOME**

JACOB S. ROGERS FUND :

RECEIPTS :

Balance in United States Trust Co., January 1, 1905.....	77,505.29		
From Securities received from the Ex- ecutors of the Estate of Jacob S. Rogers	202,739.24		
From Securities retained by the Executors of the Estate of Jacob S. Rogers for the Payment of Annuities	16,884.00	219,623.24	
Forward	\$297,128.53		

Forward

\$37,956.30

TREASURER'S REPORT TO DECEMBER 31, 1905—Continued.

		Balances December 31	
		Income	Principal
RESTRICTED FUNDS. INCOME—Continued			
JACOB S. ROGERS FUND—Continued.			
RECEIPTS :		Forward	
PAYMENTS : FOR :		Forward	
Purchase of Art Objects.....	\$160,909.48		
Purchase of Books for Library.....	5,994.04		
Taxes and Expenses on Real Estate	3,613.78		
Balance at United States Trust		170,517.30	126,611.23
Co.	105,862.94		
Balance at J. S. Morgan & Co.	14,539.28		
" " Morgan, Harjes &			
Co.	6,209.01	126,611.23	
CHARLES B. CURTIS FUND :			
RECEIPTS :			
Balance in United States Trust Co.,			
January 1, 1905.....		1,230.85	
Income from Curtis Fund.....		421.34	
PAYMENTS :	None.	1,652.19	1,652.19

WILLIAM E. DODGE FUND :

RECEIPTS :

Balance in United States Trust Co.,
January 1, 1905
Income from Dodge Fund

1,245.60
1,283.25

PAYMENTS : None.

2,528.85
2,528.85

JOHN TAYLOR JOHNSTON MEMORIAL FUND :

Transferred from Administration bal-
ance, January 1, 1905
Income from Johnston Memorial
Fund

2,537.08
312.50

PAYMENTS : None.

2,849.58
2,849.58

JACOB H. LAZARUS SCHOLARSHIP FUND :

Balance in United States Trust Co.,
January 1, 1905
Income from Lazarus Scholarship
Fund

3,507.42
1,236.67

PAYMENTS ; FOR :

Lazarus Traveling Scholarship and
Competition

4,744.09
1,700.00
3,044.09

LIBRARY FUND :

RECEIPTS :

Income from Library Fund.....

PAYMENTS : None.

314.52

Forward

314.52
\$174,956.76

PAYMENTS ; FOR :
 Purchase of Painting
 Repairs to frames in the Wolfe Col-
 lection
 Taxes and Expenses on Real Estate

16,000.00
 482.31
 865.64

51,991.03

17,347.95

RESTRICTED FUNDS. PRINCIPAL

GENERAL ENDOWMENT FUND :

Principal \$302,115.29 Invested in
 Railroad Bonds, Bonds & Mort-
 gages on New York City Prop-
 erty and Cash on Deposit.

RECEIPTS :

Balance in United States Trust Co.,
 January 1, 1905

1,721.54

DONORS :

John Jacob Astor \$48,000.00
 Samuel D. Babcock 5,000.00
 Alexander I Cotheal
 in memory of, by;
 Mrs. Samuel Lawrence
 and Mrs. James D.
 Swords 1,000.00
 James Cruikshank 115.29

Forward \$54,115.29

\$1,721.54
 Forward

\$236,371.67

William Guggenheim	1,000.00		
Augustus C. Gurnee	1,000.00		
Harry B. Hollins	1,000.00		
John G. McCullough	1,000.00		
Emerson McMillin	1,000.00		
Grant B. Schley	1,000.00		
Francis Lynde Stetson	1,000.00		
	20,000.00		
	<u>302,115.29</u>		
Securities transferred to Principal			
of ROGERS FUND to consol-			
idate Investments : \$32,850.72			
Bonds		31,111.88	51,111.88
			<u>52,833.42</u>
			52,253.20
			<u>\$580.22</u>
PAYMENTS FOR :			
\$53,000.00 Bonds			
WILLIAM F. COLES MEMORIAL FUND :			
Principal \$21,000.00.			
Invested in Railroad Bonds and			
Cash on Deposit			
RECEIPTS :			
Securities transferred to Principal of			
Rogers Fund to consolidate In-			
vestments : \$1,198.11 Bonds.....			
PAYMENTS ; FOR :			
\$1,000.00 Bond			
		1,125.00	
		<u>776.25</u>	
			348.75
			<u>\$928.97</u>
		Forward	\$236,371.67

JACOB S. ROGERS FUND:

Principal \$4,951,914.22 of which \$401,960.00 are still retained by the Executors.

Invested in Stocks and Bonds, Bonds
and Mortgages on New York
City, Paterson, and Pompton, N. J.
Property and Real Estate.

RECEIPTS :

Balance in United States Trust Co.,
January 1, 1905
Proceeds of Sales of Stocks, Bonds,
and Real Estate and payments on
account of Bond and Mortgage

Over-Invested :

PAYMENTS; FOR:

Purchase of \$209,000.00 Bonds, and
Expenses on Real Estate

	Balances December 31	
	Income	Principal
Forward	\$236,371.67	\$928.97
	\$11,740.74	
	179,816.97	
	191,557.71	
	2,244.58	
	193,802.29	
		193,802.29

CHARLES B. CURTIS FUND :			
Principal \$10,000.00			
Invested in Railroad Bonds			
WILLIAM E. DODGE FUND :			
Principal \$25,000.00			
Invested in Railroad Bonds.			
JOHN TAYLOR JOHNSTON MEMORIAL FUND :			
Principal \$5,000.00			
Invested in Railroad Bonds.			
JACOB H. LAZARUS TRAVELING			
SCHOLARSHIP FUND :			
Principal \$24,000.00			
Invested in Bond and Mortgage on			
New York City Property, Rail-			
road Bonds and Cash on Deposit.			
RECEIPTS :			
Securities transferred to Principal of			
Rogers Fund to consolidate In-			
vestments : \$5,718.64 Bonds	5,500.00		
PAYMENTS FOR :			
\$7,000.00 Bonds	5,433.75	66.25	
	Forward	\$236,371.67	\$995.22

TREASURER'S REPORT TO DECEMBER 31, 1905—Continued.

	Balances December 31	
	Income	Principal
RESTRICTED FUNDS. PRINCIPAL —Continued	Forward	
THE LIBRARY FUND:		
Principal \$5,921.25		
Invested in Railroad Bonds.		
HENRY G. MARQUAND FUND :		
Principal \$30,000.00		
Invested in Railroad Bonds.		
CATHARINE LORILLARD WOLFE FUND :		
Principal \$201,757.40		
Invested in Bonds and Mortgages on		
New York City Property, Rail-		
road Bonds, and Cash on Deposit.		
RECEIPTS :		
Balance in United States Trust Co.,		
January 1, 1905	\$96.88	
Securities transferred to Principal of		
ROGERS FUND to consolidate		
Investments :		
\$232.53 Bonds		215.62
Cash proceeds of Sale of		
Real Estate		16,375.00
		<u>16,687.50</u>
		\$995.22

PAYMENTS; FOR:		
\$9,000.00 Bonds, and Expenses on		
Real Estate		16,603.85
Total Principal Balances forward to		
January 1, 1906		
Total Income Balances	\$236,371.67	
Over-Invested for Rogers Fund....	2,244.58	\$1,078.87
Income Balances forward to January 1, 1906	\$234,127.09	234,127.09
Deposited at United States Trust Co.	\$214,457.67	235,205.96
J. S. Morgan & Co.	14,539.28	
Morgan, Harjes & Co.	6,209.01	\$235,205.96

New York, -December 30, 1905.
E. & O. E.

JOHN CROSEY BROWN,
Treasurer.

Examined and found correct.—A. D. CRANE, *Auditor.*

GEORGE A. HEARN, }
WM. CHURCH OSBORN, } *Auditing Committee.*